

**Frederick County Consumer Cooperative
Board of Directors Meeting
August 23, 2018
Page 1 of 4**

Board members present: Lisa Williams, Annie Marshall, Megan Schneebaum, Kate Moss, John Beutler, Sasha Crum, Sibylle Mangum

Board members absent: Jim Hanna

Staff members present: Bob Thompson, Erin Zavala

The meeting was called to order at 6:05pm by Lisa Williams, Board President. A quorum was present.

Consent Agenda

The Consent Agenda, including refund requests from owners 4449, 7991, 5325 (moving), was approved. John motioned to accept additional refunds from owners 3471 and 4667. Sasha seconded, and it was unanimously approved.

A letter attached to a refund request from owner 4961 garnered conversation; the request was tabled for later in the meeting.

Owner Comment Period

Owner Sarah Heald expressed the advantage for the Frederick community of the old Safeway location for the Common Market's intended future expansion.

Evan Rosenberg attended in an effort to be further engaged with co-op proceedings, as he is running for the board.

Electronic Monitoring – D1 Governing Style

The Board reported compliance on D1: Governing Style.

Audit Report

LSWG auditors presented to the board the prior fiscal year's financial findings. The auditors indicated a clean audit was conducted which found the co-op is good financial health.

GM Monitoring – B7 Customer Service & Value; B9 Expansion

The GM reported compliance for B7: Customer Service & Value. Annie moved to accept the report as presented. Sasha seconded, and it was unanimously approved.

The GM reported compliance for B9: Expansion. Bob provided updates regarding plans and financing options. Kate moved to accept the report as presented. John seconded, and it was unanimously approved.

GM Monitoring report B2: Financial Planning, which was presented at the July meeting but held for small changes to sales growth goals, was reevaluated. The requested 5.1% goal had been incorporated. Annie moved to accept the report as adjusted. Kate seconded, and it was unanimously approved.

Diversity Committee Update

The committee report was tabled until next meeting.

Cost of Ownership Discussion

The cost and accessibility of ownership was discussed. The board shall discuss the matter further at the annual retreat.

Patronage Rebate Proposal

The year's patronage rebate allocation was discussed. Since profits were higher this year than prior recent years, the decision was made to use a percentage which would result in a similar dollar amount for owners' patronage rebates as in prior years, but would also retain more funds for expansion efforts.

Annie moved to accept a 100% allocation of eligible profits; to distribute 30% of this allocation to owners via patronage rebates; to set a minimum rebate disbursement of \$2.00. Kate seconded, and it was unanimously approved.

Odds & Ends

Elections update – Meet the Candidates event August 25 at 11am.

Retreat location – Fox Haven Nov. 17 & 18

MAFCA report – The Common Market's MSC Manager and John went to the July meeting to present on branding practices. Dues will now be based on annual sales. Next meeting is Oct. 27 at Bushwick Food Co-op in Brooklyn, NY.

Advocacy Committee Update – Meeting held August 20th. Considering an early-October forum for the general elections. John is connecting with candidates regarding a forum for the sheriff's office. The Advocacy Committee plans to discuss after the elections plastic pollution.

Ownefest – September 22nd

Ballot Counting – Tuesday, September 18th at 6pm. Annie, Kate, Lisa, Megan, Sasha will count.

Food for Change – Planning underway. Will be held at Hood College.

Revisiting Owner Refund Request Letter – After further discussion, Kate moved to accept the refund request. John seconded, and it was unanimously approved.

At 9:20pm Lisa motioned to adjourn to Executive Session.

Minutes taken by Erin Zavala, edited by Sasha Crum.