

Board Member Attendees: Margie Lance, Hans Wagner, Pat Allen, Michael Tims, Annette Stefancic

Absent Board Members: Annie Marshall, John Beutler

Staff Attendees: Sarah Lebherz

Meeting was called to order by Board President Margie Lance at 6:00. A quorum was present.

The agenda was reviewed. Changes included: moving Monitoring or Policy D7 Relationship of Owners (Hans) to July, revising the language for owner refund #3929 to "owner refunding to give equity share value to her mother to join"

Consent Agenda

- The following items on the consent agenda: May Minutes and Owner refund #3929 were approved.

Monitoring of Ends Policy A1 and A2

The Board discussed the monitoring reports submitted by the General Manager for Policies A1 and A2. Discussion took place around the definition of community and how it differed between the two policies. It was agreed that the Triple Bottom Line Assessment Tool was a good method for determining compliance, and that the tool would need modifications as the goals of The Common Market develop further. Michael moved that the Monitoring Reports for Policies A1 and A2 be accepted. The motion passed unanimously.

Board Governance Budget

Michael presented a proposed budget for Fiscal Year 08/09. Discussion took place regarding the renewal of the Cooperative Board Leadership Development program. It was decided to continue to budget for the expense for the full fiscal year and decide on renewal at the end of the calendar year when the current contract ends. Michael moved to cut the \$600 expense in January for the Holiday dinner and replace with \$0 and have a potluck. The motion passed unanimously. The Board discussed the line item regarding Board discount vs. Board stipend. Due to the deadline for the budget it was determined to keep the budget as written and continue to discuss the best course of action for Board compensation at future meetings. Pat moved to approve the budget as written with the removal of the Holiday Dinner expense. The motion passed unanimously.

Board Development Committee

Barbara BogaRosh has resigned effective May 31st. Sarah will update the Board contact list and send to everyone. No candidates are currently identified to appoint to vacant seats. Margie recommended Board members still invite candidates to apply via application on-line or at the co-op and submit to Annette. The open nomination period for candidates is July 12 to August 16. Two dates are held for information sessions: July 26th 10-12 and August 3rd 1-3. Hans and Michael volunteered to attend the first session and Margie and Annette will attend the second. Annette recommended having cookies and coffee available for attendees.

CCMA Follow-up

Hans reported that he really enjoyed networking and learned a great deal from the conference and touring the other co-ops. Hans asked for guidelines on travel. He also suggested we have as many Board members attend CCMA as possible. Margie also enjoyed the conference and returned with some ideas about owner linkage and does not want to see the Board lose owner linkage after Patronage Rebates.

Patronage Rebate Plan

- Two articles are coming out in the July/August newsletter following-up on Patronage Rebates.
- We are still waiting for a more condense version of the by-laws revision from our attorney.

Good of the Order

- The Board retreat is scheduled for November 1st, location and specific times to be determined.
- Recommended we use a "Wills List" or "Parking Lot List" for those items that come out of the meeting that need to be set aside for another agenda.

Meeting adjourned at 8:45pm
Notes taken by Sarah Lebherz